

Brevis

Pricing for: Remortgage/New Mortgages

Brevis believes in offering our clients transparency in our service. Here you can find our pricing model for handling your remortgage.

Brevis legal fees

Mortgage value fee *see scale below*

This fee is based on the value of the mortgage you're obtaining.

Mortgage Value	Our Fee	VAT <i>(at 20%)</i>	Total Cost <i>(inc. VAT)</i>
Up to £100k	£450	£90	£540
£100,001 to £200k	£450	£90	£540
£200,001 to £350k	£450	£90	£540
£350,001 to £500k	£450	£90	£540
£500,001 to £800k	£700	£140	£840
£800,001 to £1.2m	£850	£170	£1,020
£1,200,001 to £2m	£1200	£240	£1,440

Bank transfer admin fee *Included*

Any typical bank transfers required in relation to a remortgage are included in Mortgage value fee, above.

Client identity checks *Free of Charge*

As a law firm, we are required to perform ID Checks on our clients. Brevis works differently to many solicitors and here is no different - we don't charge our Remortgage Clients for performing ID Checks.

Mortgage Redemption *First is free*

The above Mortgage value fee includes redeeming an existing mortgage. If however you require us to redeem any additional charges on the property, our fee is £50+VAT.

Leasehold Preparation Fee *Free of Charge*

We do not charge extra where your property is a leasehold property. However, you may be required to purchase a "Remortgage Pack" from your management company - these are third party fees and we won't know how much these are until we have contacted your Management Company.

Tenants in situ *Free of Charge*

We do not charge extra where you have tenants living in the property.

Complex matters *Free of Charge*

Our fees are based on the typical level of work we expect to perform in a remortgage. If the remortgage is more complicated due to unique circumstances, then our fees could be more as a result. We notify clients where we believe a remortgage may be complex.

3rd party fees

Title Documents *est. £20*

We need to order your title documents from HM Land Registry. The cost will be based on the number of documents we need to purchase.

Search Indemnity *£Variable*

To avoid ordering expensive Property Searches, most lenders will agree to Brevis ordering this indemnity insurance policy instead, which is variable in price. You should expect to pay somewhere in the region of £35 but you will need to obtain a quote for us to confirm.

Land Registration fee *£Variable*

We need to register the changes to your property's title with HM Land Registry. Please get a quote from Brevis so that we can calculate HM Land Registry's fees.

Land Reg. submission fee *£4.80*

When we register you as the new owner, we need to pay this submission fee to a 3rd Party company.

Priority Search fee *£3.90*

This checks to make sure there is no debt on the property before you're committed.

Bankruptcy Search fee *£2.90*

This is required, per client, to prove that you are free from Bankruptcy.

What are 3rd party fees?

There are some payments which we need our clients to pay to Brevis so that we can pay these on to other companies or organisations on your behalf. When you transfer funds to us, we hold this money in our Client Account (a bank account we use exclusively to hold client money) until we need to pay the 3rd Parties